



WHAT IS A LIMITED PURPOSE FLEXIBLE SPENDING ACCOUNT?

MAKE YOUR PAYCHECK GO FURTHER

It sure is easy.

MAXIMIZE YOUR MONEY

+ LP FSA / LIMITED PURPOSE FLEXIBLE SPENDING ACCOUNT

If you have a high-deductible health plan (HDHP) and a Health Savings Account (HSA), you can *experience greater tax savings* by establishing a Limited Purpose Flexible Spending Account (LP FSA) to pay for dental and vision care expenses. A Limited Purpose FSA works alongside your HSA – same Surency Benefits Card – but funds are available the first day of your plan.

- + Insurance may not cover all costs. *Use money in your Limited Purpose FSA to pay for out-of-pocket dental and vision expenses* such as eyeglasses, contacts, Lasik eye surgery, braces, dentures, fillings and routine exams.
- + The entire amount you set aside is available to you on the first day of the Plan Year – you don't have to wait for the money to be deposited into your account.

INCREASE YOUR TAKE-HOME PAY	WITH HSA & LP FSA	WITHOUT HSA & LP FSA
Annual Income:	\$50,000	\$50,000
Pre-Tax Contributions:	\$5,000	\$0
Taxable Income:	\$45,000	\$50,000
Taxes (assumes 25% tax bracket):	\$11,250	\$12,500
Take-Home Pay:	\$32,750	\$37,500
Out-of-Pocket Dental Expenses:	\$0	\$5,000
Spendable Income:	\$33,750	\$32,500
Savings Each Year:	\$1,250	\$0

In the example to the left, an employee estimates she will spend \$5,000 on braces next year. Since the maximum contribution to her HSA is \$3,850*, she sets aside another \$1,150 in a Limited Purpose FSA for a total of \$5,000.

*Election amount may not exceed your plan's cap or the maximum contribution amount allowed by the IRS, whichever is less.

Savings amount in the example are provided by Surency for illustrative purposes only. You may save more or less based on your own tax situation. Some states do not recognize these tax exclusions for this program. No part of this document is tax, financial or legal advice. You should consult your own legal and tax advisors regarding your personal situation and whether this is the right program for you.

When you use the *Surency Benefits Card* to pay for qualified expenses, the amount is deducted from your account - *no need to file claims!*



MANAGE YOUR BENEFITS

You have 24/7 access to your account through the Surency Mobile App or on your Member Account at Surency.com.



Scan to download the Surency Mobile App!

