



# WHAT IS A FLEXIBLE SPENDING ACCOUNT?

**TAKE CONTROL OF YOUR HEALTH CARE COSTS**

*It sure is easy.*

## PAY LESS IN TAXES

- + **FSA / FLEXIBLE SPENDING ACCOUNT**  
Putting money into a Flexible Spending Account (FSA) *before* you pay taxes on it saves you money by lowering your amount of taxable income. The result? *You pay less in taxes each year.*
- + Use money in your FSA to pay out-of-pocket *medical expenses, such as eyeglasses, contacts, copays, deductibles, prescription medicines and routine exams.*
- + The entire amount you set aside is available to use on the first day of your Plan Year.
- + *Maximum Election: \$3,200*

INCREASE YOUR TAKE-HOME PAY	WITH FSA	WITHOUT FSA
Annual Income:	\$50,000	\$50,000
Pre-Tax FSA Contributions:	\$2,400	\$0
Taxable Income:	\$47,600	\$50,000
Taxes (assumes 30% tax bracket)	\$11,900	\$12,500
Take-Home Pay:	\$35,700	\$37,500
Out-of-Pocket FSA Expenses:	\$0	\$2,400
Spendable Income:	\$35,700	\$35,100
<b>Savings Each Year:</b>	<b>\$600</b>	<b>\$0</b>

Savings amount in the example are provided by Surency for illustrative purposes only. You may save more or less based on your own tax situation. Some states do not recognize these tax exclusions for this program. No part of this document is tax, financial or legal advice. You should consult your own legal and tax advisors regarding your personal situation and whether this is the right program for you.

When you use the *Surency Benefits Card* to pay for qualified expenses, the amount is deducted from your account - *no need to file claims!*



## MANAGE YOUR BENEFITS

You have 24/7 access to your account through the Surency Mobile App or on your Member Account at Surency.com.



Scan to download the Surency Mobile App!

